

**CHIEF OPERATING INVESTMENT OFFICER**  
**INVESTMENT OFFICE**  
December 13, 2010

**Board Assignment Status**

Assignment Date	Request / Subject	Due Date	Status / Completed Date
<b>2009</b>			
September IC	Provide a several page explanation on the Global Equity technology to support the capital allocation process.	2011	The technology system that Global Equity is developing to support the holistic capital allocation process is in the early stages of Phase III of a four phase project. In 2011, the system will be reviewed by the staff Investment Strategy Group prior to presentation to the IC.
November IC	IC approved adoption of the Placement Agent Policy as a regulation.	2010	Staff is working on the final rulemaking package to be sent to OAL for review and adoption of the proposed regulation.
<b>2010</b>			
February IC	Neutrality Trial - Responsible Contractor Program Policy - After a one-year period, bring back a report on the possibility of including construction contracts in the policy.	March 2011	
June IC	Initiate the rulemaking process to adopt amendments to the existing MHLR regulations.	November 2010	The regulations are currently being reviewed by the OAL.
June IC	The Chair directed staff to explore opportunities to invest in California and report back at a future date.	2011	A California Investments Program Update is scheduled for the February 2011 IC meeting.
August IPSC	The Chair directed staff to address the issue of whether general consultant and asset class consultant participation in spring-fed pools has resulted in a policy conflict and report back at a future meeting.	December IPSC	A discussion of the role of investment consultants has been scheduled for the December 2010 Policy Subcommittee meeting.
September FC	Begin discussions regarding consultants hired on retainer or in a pool on a special contract.		
October Closed IC	IC approved staff's proposed process to select a director nominee for the boards of directors related to CalPERS investment in Gatwick Airport.	TBD	Staff will notify the IC regarding the results of the director nominee process.
November IC	Deferred action regarding the Member Home Loan Program Direction to the December IC meeting.	December 2010	

## Other Items of Interest

Item of Interest	Status / Completed Date
Master Custody Services	<p>In February 2010, staff reported plans to amend and extend the final one-year option for the State Street Bank and Trust Master Custody Services contract through June 30, 2011. Staff also began a Request for Proposal (RFP) process for Master Custody Services with a proposed new contract start date of April 1, 2011.</p> <p>The RFP was released on July 30, 2010 and a Master Custody RFP Update was provided at the October IC meeting and another update is scheduled for the December IC meeting.</p>